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TUESDAY MORNING—FEB. 14, 1860.

The country is to be saved again. A new party has arisen "upon the ruins" for the express purpose of stretching out a hand to prevent the utter destruction of this Confederacy. Wamia, son of Wiliess, said of the truces with the Saracens, that they made an old man of him—three of them, each to last for fifty years, had been made within his time. So it is with these parties which were in the country—which were to be the star of the conservative party of the United States—they are making old men of us. Three of them have been born and buried within the span of a lifetime, and for the moment is again in labor, with another immortal party, and every old woman of an Opposition editor, South, and a few of the Dark Republicans, North, are struggling to be near, and each resolved to cherish the darling baby. You can tell its parentage, it will be the color of a new shell, and have no good traits of either Opposition party, North or South. It is going to be a "pretermitted party." It is to be a star-spangled banner—spread-eagle, Fourth of July party. It is going to fire long cannons, hire more brass bands, give bigger barbecues, with smaller attendance, and raise a little more of the devil generally, than is proper in a Christian community. Its operators are going to tell you of more States they will carry than there are in the Union. Its papers will publish more figures to prove that it will triumph than there are in the almanac. It is going to be a more noisy, racketty, thunder-gusty party, in a small way, than spanked baby. It does not propose to discuss—it will not discuss. It will follow Union Union's line to parody Patrick Henry, there is no Union. It will shew for the country and against sectionalism, while the North and South are silently arraying their forces, coming to their aid, and endeavoring, by mutual discussion and conciliation, to avoid the conflict. It is not by empty shouts and shows, by drums and fagots upon a holiday, that the conflict will be avoided and the danger of dissision averted. The South must be protected against John Brown raids—must have ample security for it. She must give up the absurd, impracticable theory of a slave code in the Territories. It is worth nothing to us, but our maintaining it is worth a premium to the Black Republican party. These are the practical issues, and while the North and South wing of the only national party are trying to adjust this, the Opposition party is not. There is a free and slave States cannot exist altogether—they must become all free, or all slave; the other declares, in accordance with teachings of the framers of the Union, that they can and shall exist together, and so this little party shrivels and shrivels "Union." Who said anything against union? The Black Republicans say union, if you will let them have the union with their views carried out. If they have no principles, no compromises to offer, upon which the Union can be preserved, let them join the Democratic party, the only one that proposes to save the Union, without shrinking ignominiously the empty word.

This, however, is not to be expected. These gentlemen have been saving the country with such a vast amount of noise and bluster, that they can hardly be expected to change their course. They will be confident up to the day of the election, and will probably, like in Louisville, if they carry the city, as they generally do, fire a national salute for the election of their candidate. A great part of them cannot realize that there is any voting going on outside of this place, and it is only when they read, the next morning, the news of the election of a Democratic President, or a Black Republican, they will discover that the United States has any other voting place, than the one in their wards and city. It is so in our experience in all Opposition cities.

It is written, in another column, that the Governor has vetoed the bill in relation to the Commercial Bank. It is the cause we anticipated. While there are many excellent reasons, perhaps, for granting privileges to this particular institution, yet they are not compatible with the good of the State. We might suffer some change in the banking system, but certainly we could not suffer in the increase of banking capital. However urgent the demand may appear, it is a dangerous privilege to grant. An excess is far more dangerous than a paucity. But the courageous of our excellent Governor will undoubtedly be considerate of the great mass of the people, and will so receive.

The Hon. C. G. Memminger, commissioner from Virginia, communicated an address to the Legislature of South Carolina as follows:

"Sir, and Com. of the General Assembly of South Carolina:—When the Address of the State was referred to the Committee on the Judiciary.

"A bill to further regulate the sale of ardent spirits. Provides for the appointment of state commissioners in each county to examine all stills, barrels, and kegs offered for sale in each county.

"Resolutions inviting Mr. Neil, of Columbus, Ohio, to speak on the subject of the abolition of slavery in Tennessee to take into consideration the resolution of a portion of the territory of Kentucky to Tennessee, were adopted.

"An exchange says, that the strong evidence in a late speech of promise was the presentation of an orange, valued at \$200, to the deceived young lady. That's cheap. Think of a fellow buying a "pair of breeches for five cents, and having a "whole lot" for "cents."

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